NM STATE UNIVERSITY

University Financial Aid and Scholarships
MSC 5100
New Mexico State University
P.O. Box 30001
Las Cruces, NM 88003-8001

Direct Loan Acceptance Form

Student Name: _____ Phone: _____ Aggie ID: _____

Instructions: Please carefully read this form and complete all sections. **Any section of the form left blank, incomplete, or found to be incorrect could result in the loan request not being processed.**

Loan Terms and Procedures

Please read and initial:

_____ I must be enrolled in 6 credit hours (undergraduate students) or 5 credit hours (graduate students).
_____ I must meet Satisfactory Academic Progress to maintain my awards.
_____ First-time freshman loan borrowers will have a 30-day disbursement hold from the first date of classes.
_____ Single term loans will disburse 50% at the beginning of the term and the remaining 50% at the midpoint of the term.
_____ First-time loan borrowers must complete federal Entrance Counseling and the Loan Agreement (MPN) before a loan can be disbursed. These requirements can be completed at **studentaid.gov**.

Loan Request Information:

Select the terms for disbursement: ☐ Fall _____ ☐ Spring _____ ☐ Summer _____

Enter Dollar Amount of Student Loan:

If requesting an increase, write additional amount only. ☐ Subsidized Loan: $_____ ☐ Unsubsidized Loan: $_____

Student Certification:

By signing, I understand and agree that the loan amounts I request are dependent on annual limits set by my cost of attendance, and I may be billed if I drop below the required minimum enrollment or receive an additional award that places me over my cost of attendance. Furthermore, I affirm that I understand all of the sections completed on this form, and I understand my obligation as a student borrower to make repayment at the time I graduate from, or stop attending, a program. **Wet Signature Required**.

Student Signature: _____ Date: _____

To be completed by the Financial Aid Advisor:

Dependent: _____ Independent: _____ GRDLVL Fall: _____ GRDLVL Spring: _____ GRDLVL Summer: _____

Total Borrowed FASP: Subsidized: $_____ Unsubsidized: $_____

NSLDS

Subsidized Loan	
Unsubsidized Loan	
Total AGG Limit	

Subsidized: $_____

Unsubsidized: $_____

Posted By: _____

Date: _____

Checklist

ROASTAT	Student is meeting SAP	
SFAREGF	Student is registered for minimum credit hours	
RPAAWRD	Checked for overawards	
RRAAREQ	All requirements completed, including LOACPT	
RHACOMM	Comment for accepting award	
RNARSXX	C-flags cleared	
RNASLXX	Matches NSLDS, current year	
SGASTDN	Graduation Date	
RNASLXX	Updated for next academic year, if applicable (Summer)	
RPAAWRD	Update awards for next academic year, if applicable (Summer)	

Comments: _____