

GUIDE TO FINANCIAL AID

Navigating the Financial Aid Tab in myNMSU

For help visit fa.nmsu.edu/instructionguide

Start Here

1. Log in to your account at my.nmsu.edu
2. Click on Student in the main menu
3. Under Quick Links, select Financial Aid

From the Financial Aid tab, you can navigate to your Financial Aid Status and your Award



Financial Aid Requirements

Before you can receive your financial aid, you may need to complete a few requirements. To find your requirements:

1. In the Financial Aid tab, select Eligibility
2. Click on Student Requirements
3. Select the applicable Award Year, and Submit

On the next page, you will see a list of requirements you must complete in order to receive your financial aid funds. This may include completing forms or submitting additional documentation.



Accept Terms & Conditions

If you haven't already, you'll need to accept the Financial Aid Terms & Conditions before you can accept your award.

1. In the Financial Aid tab, select Award
2. Select the applicable Award Year, and click Submit
3. Click on the Terms and Conditions tab
4. Read the Terms & Conditions, and select Accept



Accept Your Awards

If you were offered loans or work-study, you'll need to accept or decline the offers. Grants & Scholarships are automatically accepted for you.

1. After you've accepted the Terms & Conditions, select the Accept Award Offer tab.
2. Select your decision from the drop down menu beside the award offer. If you are offered a loan, you may choose to accept a partial amount. Enter the amount in the box next to the award offer.

Federal Direct Student Loans

A Federal Direct Student Loan is money you borrow and must pay back with interest. Loans are offered as a final alternative to paying school-related expenses. In order for loans to pay-out, students must accept part or all of their loans and satisfy any related requirements.

Loans do have an aggregate (total amount) limit. To learn more about interest rates, repayment options, and loan amount limits, visit fa.nmsu.edu/loans.

First Time Borrowers: Completing the Entrance Counseling and MPN

All first time borrowers at NMSU must complete Entrance Counseling and a Master Promissory Note (MPN) before loans will be disbursed.

Begin by visiting studentaid.gov and log in with your FSA ID. Then, select the "Complete the Aid Process" tab.

Entrance Counseling

Under "Next Steps", you'll see the **Complete Entrance Counseling** section. Select "first loan".

Be sure to have this information sent to NMSU- Las Cruces Campus.

MPN

Under Next Steps, you'll see the **Sign Loan Agreement** section. Select "Complete Master Promissory Note (MPN)".

Be sure to have this information sent to NMSU- Las Cruces Campus.

Disbursement and Refunds

Financial Aid funds are disbursed first to your student account to pay off any University charges.

- **Standard Disbursement will occur on the Monday before classes start.** Refunds will be available starting the first day of classes.
- First-time loan borrower funds (loans) will be disbursed 30 days after the first day of classes.
- One semester only loans will be subject to a split disbursement: 50% is disbursed at the beginning and in the middle of the semester.
- You will receive a refund either by check or through direct deposit. You may pick up your check at the University Accounts Receivable.

Setup Your Direct Deposit

Receive all financial aid refunds to your bank account.

1. Log in to your account at my.nmsu.edu
2. Under Quick Links, select Student Account
3. Click on Direct Deposit Enrollment and follow the instructions.

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Satisfactory Academic Progress

fa.nmsu.edu/sap

All students receiving federal financial aid (grants, work-study, and/or loans), must maintain Satisfactory Academic Progress (SAP). The requirements for SAP include:

1. Maintain a cumulative GPA of 2.0 for undergrads and a 3.0 for graduate students.
2. Complete 70% of all attempted credit hours.
3. Finish degree in 150% of the published length of the degree program.

From the myNMSU Financial Aid tab, you can navigate to your Financial Aid Status and review your **Academic Progress**.

FAFSA Help

The Free Application for Federal Student Aid determines your eligibility for federal aid, including grants, work-study and loans.

To file a FAFSA, visit fafsa.ed.gov
For a video tutorial on completing a FAFSA, visit www.finaid.ucsb.edu/fafsasimplification

Grants

Grants are need based aid that does not to be repaid. Many of these grants have other eligibility requirements and timeframes that students should review.

For more information, visit fa.nmsu.edu/grants

Verification: Tax Transcripts

After you have completed your FAFSA, we may request your Tax Transcript or a Non-Filing letter depending on if you did or did not file for an applicable year.

To request these documents:

1. Go to irs.gov/individuals/get-transcript
2. Click on Get Transcript Online or by Mail
3. Follow the instructions & fill out the required information.

Online transcript requests can be downloaded immediately. Those requested by mail arrive in 5 to 10 calendar days. For questions, contact the local IRS office at **575-526-0161**.

Scholarship Opportunities

Scholar Dollar\$

Apply at scholarships.nmsu.edu

Scholar Dollar\$ is a single application for all scholarships available at NMSU. The Scholar Dollar\$ application opens on October 1st and closes on March 1st of each year.

External Scholarships

fa.nmsu.edu/scholarships/private-scholarship

To view scholarships awarded outside the university, take a look at our Private Scholarship Opportunities. Scholarships are listed in order by their deadline and include information on requirements.

You can also view and apply for scholarships within these external databases:

Career-One-Stop
www.careeronestop.org/scholarships

Fast Web Scholarships
www.fastweb.com

Stay Connected With Financial Aid!

575-646-4105 | financialaid@nmsu.edu | fa.nmsu.edu



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NMSU Support Services

Student Success Center

Contact at 575-646-3136
Hardman & Jacobs Learning Center, Room 128
Learn more at ssc.nmsu.edu

Center for Academic Advising & Student Support

Contact at 575-646-2941
Garcia Center, Room 129
Learn more at advising.nmsu.edu