

# Hello, Aggie!

NMSU guarantees a **quality education at an affordable cost**. So how affordable is NMSU? With this worksheet, you can calculate what your out-of-pocket cost may be for the 2017-18 school year. By determining your out-of-pocket cost, we hope you'll see how much value an education at NMSU really holds.

## COST OF ATTENDANCE VS. DIRECT COST

Every year, we publish a **Cost of Attendance**, which determines the *estimated* cost of attending NMSU. The Cost of Attendance includes the elements you see below. Use the Cost of Attendance on your Award Letter to fill in the blanks below.

Not all elements of your Cost of Attendance are paid directly to NMSU, such as books and personal expenses. Below are the costs NMSU will automatically charge to your student account. We'll call this your **Direct Cost**. Use the same numbers from your Cost of Attendance to fill in the blanks.

COST OF ATTENDANCE	
Tuition & Fees	\$ _____
Housing*	\$ _____
Meal Plan*	\$ _____
Transportation	\$ _____
Books	\$ _____
Personal Expenses	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

**VS.**

DIRECT COST	
Tuition & Fees	\$ _____
Housing*	\$ _____
Meal Plan*	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

*\*Housing and Meal Plan prices may vary depending on which dorm/meal plan you choose.*

*Also remember to budget for textbooks!*

## YOUR FINANCIAL AID AWARDS

Above is your *estimated* cost to attend NMSU; now let's look at your **tentative financial aid award** for the 2017-18 academic year. Using your award letter, fill in the blanks with your individual awards and amounts.

Your award will be split between the Fall and Spring semesters. At the beginning of each semester, your award funds will be sent to the Accounts Receivable Office to pay charges on your student account. If there are leftover funds, you'll receive a refund through direct deposit or by check. *\*Work-study funds are earned through a work-study job during the semester.*

2017-18 AWARD	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
<b>TOTAL</b>	<b>\$ _____</b>

## YOUR OUT-OF-POCKET COSTS

To determine your Out-of-Pocket cost, subtract your total award amount from your Direct Cost. Do this calculation with and without your offered loans. We encourage you to take out the least amount of loans possible to pursue your dreams after graduation without limitations. If you get a negative number in your calculations, it's possible you'll receive a refund from Accounts Receivable to use toward the rest of your educational or living expenses.

COST WITHOUT LOANS

\$ \_\_\_\_\_

COST WITH LOANS

\$ \_\_\_\_\_