



University Financial Aid & Scholarship Services
 MSC 5100
 New Mexico State University
 P.O. Box 30001
 Las Cruces, NM 88003-8001
 financialaid@nmsu.edu

Loan Proration Form

Student Name: _____

Aggie ID: _____

Phone Number: _____

NMSU Email: _____

Our records indicate you have applied for graduation or have attempted 120 credit hours at New Mexico State University. If you have not applied for graduation, you are receiving this form because you are close to graduating from NMSU. Per federal regulations, our office must prorate loan amounts of **graduating students who are attending only one semester of an academic year**. Proration limits the amount of subsidized and/or unsubsidized loans a graduating senior can borrow.

*Please see the back of this form to view prorated amounts based on your current billed credit hours and dependency status. Note that loan proration rules are based on what your current enrollment hours are, regardless if you dropped below half-time at the census date. Teachers in the last semester of the Teaching Licensure Program are not subject to proration of Federal Direct Stafford Loans, however, your Cost of Attendance will be changed to a **Fall only** term and your entire financial aid award(s) cannot exceed your total cost of attendance.

Financial Aid & Scholarship Services will certify your loan with this calculation in conjunction with other variables that can affect loan amounts such as aggregate amounts already borrowed, cost of attendance, amount requested, transfer amounts, etc. Once you have been repackaged you will receive an email from Financial Aid & Scholarship Services notifying you of the adjustment. Please check your MyNMSU account for updates.

By signing below, I acknowledge and understand the guidelines for proration. I also understand that if I have not yet applied for graduation, this form will be waived and I will need to submit another loan proration form once I apply. Please be aware that if your Fall financial aid has already been disbursed, any aid that you are not eligible for will be billed back and you will be responsible for any balance that occurs. Further, I understand that any and all Spring awards will be canceled as I am graduating in the Fall. Our office will confirm with the Office of the Registrar on all pending graduations for Fall.

_____ Check here if you **WILL BE** graduating in the Fall term.

_____ Check here if you are student teaching in the Fall term and not returning in the Spring.

_____ Check here if you **WILL NOT** be graduating in the Fall term.

Student Signature: _____

Date: _____

Proration Limits Chart

Independent Student

Billed Credit Hours	Subsidized Loan Limit	Unsubsidized Loan Limit	Combined
18	\$4125	\$5250	\$9375
17	\$3896	\$4958	\$8854
16	\$3667	\$4666	\$8333
15	\$3438	\$4375	\$7813
14	\$3208	\$4083	\$7291
13	\$2979	\$3792	\$6771
12	\$2750	\$3500	\$6250
11	\$2521	\$3208	\$5729
10	\$2292	\$2916	\$5208
9	\$2063	\$2625	\$4688
8	\$1833	\$2334	\$4167
7	\$1604	\$2042	\$3646
6	\$1375	\$1750	\$3125
5	\$1146	\$1458	\$2604
4	\$917	\$1166	\$2083
3	\$688	\$875	\$1563
2	\$458	\$584	\$1042
1	\$229	\$292	\$521

Dependent Student

Billed Credit Hours	Subsidized Loan Limit	Unsubsidized Loan Limit	Combined
18	\$4125	\$1500	\$5625
17	\$3896	\$1417	\$5313
16	\$3667	\$1333	\$5000
15	\$3438	\$1250	\$4688
14	\$3208	\$1167	\$4375
13	\$2979	\$1084	\$4063
12	\$2750	\$1000	\$3750
11	\$2521	\$917	\$3438
10	\$2292	\$833	\$3125
9	\$2063	\$750	\$2813
8	\$1833	\$667	\$2500
7	\$1604	\$584	\$2188
6	\$1375	\$500	\$1875
5	\$1146	\$417	\$1563
4	\$917	\$333	\$1250
3	\$688	\$250	\$938
2	\$458	\$167	\$625
1	\$229	\$84	\$313

*The above loan limit amounts are based on current students who are not approaching the aggregate loan limits. Depending on the amount of loans an individual student has borrowed previously, the amounts above could differ.

Official Use Only

Approved _____

RLADLOR _____ RPAAWRD _____ RBAPBUD _____

Denied _____

RNAOVxx _____ ROAUSDF _____ RHACOMM _____

Date Processed _____ Initials _____